# American Recovery and Reinvestment Act

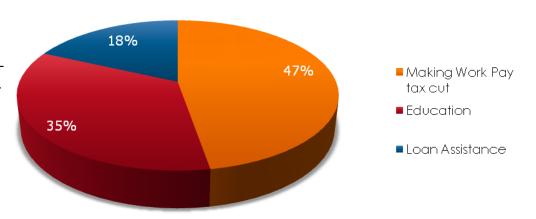
Merrick County

+ \$3,121,000

#### TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year<sup>1</sup>. For Merrick County, that meant a savings of over \$1,476,000 in taxes in 2009<sup>2</sup>.

## Division of Funding in Merrick County



#### **EDUCATION**

Merrick County's school districts were saved from making further cuts to their budgets through the use of over \$1,079,000 in Recovery Act funds, including over<sup>3</sup>:

Central City Public Schools	\$754,000
Palmer Public Schools	\$239,000
Educational Service District #7*	\$86,000

#### LOAN ASSISTANCE

Over \$566,000 in Rural Housing Insurance Guaranteed Loans were awarded to individuals in Merrick County<sup>4</sup>.



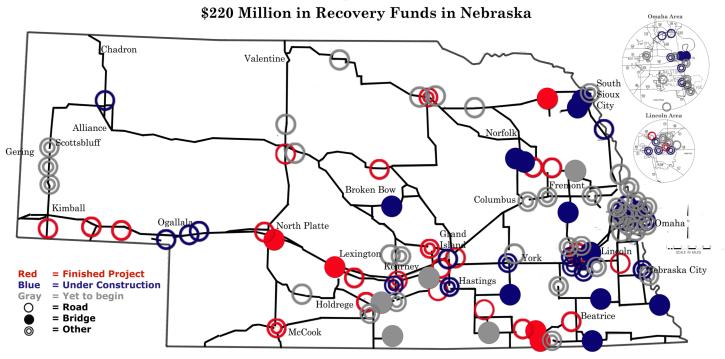


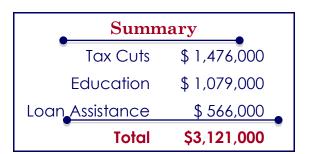
#### FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010<sup>5</sup>.



## Road Map to Recovery





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www.bennelson.senate.gov/upload/ recovery/Merrick.pdf

> State of Nebraska: www.recovery.nebraska.gov

### Endnotes

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Merrick County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," <a href="http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations">http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations</a> All Programs.pdf (Accessed 07/22/2010).
- 4. "Data\_Feed.cvs," USAspending.gov, <a href="http://www.usaspending.gov/data?carryfilters=on">http://www.usaspending.gov/data?carryfilters=on</a> (Accessed: 07/27/2010).
- 5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is accurate as of July 21, 2010.

\* These school districts are located in multiple counties.